

MATERIAL ECONOMIC TERMS

Commodity Derivatives

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ISDA DEFINITIONS DISCLOSURE

For all the products listed below, the respective ISDA Definitions are applicable as amended from time to time and as provided in the confirmations of the individual operations.

We invite you to consult the ISDA Definitions in the reserved section of the DFA website at the following address

<https://imi.intesasanpaolo.com/it/documentazione/normativa/dodd-frank-act/dodd-frank-act-disclosure/>

1. COMMODITY SWAP

GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Start Date:	As agreed upon at the time of trade
Currency:	As agreed upon at the time of trade
Price	As agreed upon at the time of trade
Underlying Product:	The commodity/product associated with the transaction (i.e., Base Metals, Power, Oil, Precious Metals, Natural Gas, Index)
Commodity Reference Price:	The specific index or commodity price agreed upon at the time of the trade
Expiration Date:	As agreed upon at the time of trade
Total Notional:	As agreed upon at the time of trade
Notional Quantity per calculation Period:	In respect of a party, a Transaction or, if applicable, any Calculation Period for a Transaction, the quantity, expressed in Units, specified as such for that party, that Transaction or that Calculation Period
Other Provisions:	As agreed upon at the time of trade

2. COMMODITY OPTIONS

GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Start Date:	As agreed upon at the time of trade
Option Type:	As agreed upon at the time of trade
Option Style:	As agreed upon at the time of trade
Premium:	As agreed upon at the time of trade
Currency:	As agreed upon at the time of trade
Price	As agreed upon at the time of trade
Strike Price:	As agreed upon at the time of trade
Underlying Product:	The commodity/product associated with the transaction (e.g. Base Metals, Power, Oil, Precious Metals, Index)
Commodity Reference Price:	The specific index or commodity price associated with the option.
Expiration Date:	As agreed upon at the time of trade
Exercise Date:	As agreed upon at the time of trade
Total Notional:	As agreed upon at the time of trade
Notional Quantity per calculation Period:	In respect of a party, a Transaction or, if applicable, any Calculation Period for a Transaction, the quantity, expressed in Units, specified as such for that party, that Transaction or that Calculation Period.
Other Provisions:	As agreed upon at the time of trade