

# MATERIAL ECONOMIC TERMS

Forex Derivatives

## Contents

1.	BASKET OPTION .....	4
2.	BINARY OPTION .....	6
3.	DELIVERABLE DOUBLE KNOCKOUT .....	8
4.	DELIVERABLE DUAL DOUBLE KNOCKOUT .....	10
5.	DELIVERBALE EUROPEAN KNOCKOUT .....	12
6.	DELIVERABLE KNOCKOUT (KNOCKIN) .....	14
7.	DELIVERABLE WINDOW KNOCKOUT (KNOCKIN) .....	16
8.	DELIVERABLE WINDOW DOUBLE KNOCKOUT .....	18
9.	DOUBLE ONE TOUCH BINARY .....	20
10.	EITHER OR OPTION .....	21
11.	EUROPEAN OPTION .....	22
12.	ASIAN OPTION .....	23
13.	FORWARD .....	24
14.	FX SWAP .....	25
15.	MULTI CROSS BINARY .....	26
16.	NON DELIVERABLE FORWARD .....	27
17.	NON DELIVERABLE OPTION .....	28
18.	NON DELIVERABLE DOUBLE KNOCKOUT .....	29
19.	NON DELIVERABLE EUROPEAN KNOCKOUT .....	31
20.	NON DELIVERABLE KNOCKOUT (KNOCKIN) .....	33
21.	NON DELIVERABLE WINDOW DOUBLE KNOCKOUT .....	35
22.	NON DELIVERABLE WINDOW KNOCKOUT (KNOCKIN) .....	37
23.	ONE TOUCH BINARY .....	39
24.	STRIP DELIVERABLE KNOCKOUT (KNOCKIN) .....	40
25.	TARGET REDEMPTION FORWARD .....	42
26.	ACCUMULATOR FORWARD .....	43
27.	CARRY FORWARD .....	44

## **ISDA DEFINITIONS DISCLOSURE**

For all the products listed below, the respective ISDA Definitions are applicable as amended from time to time and as provided in the confirmations of the individual operations.

We invite you to consult the ISDA Definitions in the reserved section of the DFA website at the following address

<https://imi.intesasanpaolo.com/it/documentazione/normativa/dodd-frank-act/dodd-frank-act-disclosure/>

## 1. BASKET OPTION

<b>GENERAL TERMS:</b>	
Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Notional Factor:	As agreed upon at the time of trade
Basket Strike:	As agreed upon at the time of trade
Settlement:	Non-Deliverable
Settlement Currency:	As listed in Notional Factor
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### **OTHER TERMS AND CONDITIONS:**

Basket Currencies :	As agreed upon at the time of trade
Basket Weights:	As agreed upon at the time of trade
Basket Initial Strikes :	As agreed upon at the time of trade
Basket Final Strikes Fixing Source:	As agreed upon at the time of trade

Business Days applicable to Valuation Date:	Days on which the fixing source agreed upon at the time of trade is published, unless otherwise agreed upon at the time of trade
Business Days applicable to Settlement Date:	Days on which commercial banks effect delivery of the Settlement Currency

## 2. BINARY OPTION

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	Binary
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement Currency and Amount:	As agreed upon at the time of trade
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
Event Type:	One-Touch Binary
Barrier Event Rate Source:	As agreed upon at the time of trade
Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Expiration Date at the Expiration Time
Event Period End Date and Time:	Expiration Date at the Expiration Time

Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade
------------------------------	---

### 3. DELIVERABLE DOUBLE KNOCKOUT

**GENERAL TERMS:**

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is BaseCurrency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Put Currency is BaseCurrency ii. Call Currency Amount / Strike Price if Put Currency is QuoteCurrency
Strike Price:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

**OTHER TERMS AND CONDITIONS:**

Barrier Event:	Applicable
Event Type:	Double Knock-Out

Upper Barrier Level:	As agreed upon at the time of trade
Lower Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 4. DELIVERABLE DUAL DOUBLE KNOCKOUT

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency:	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Put Currency is Base Currency ii. Call Currency Amount / Strike Price if Put Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Lower Knockout Level:	As agreed upon at the time of trade
Upper Knockout Level:	As agreed upon at the time of trade
Knock-Out Rate Source:	Knock-Out Rate, as agreed upon at the time of trade
Knock-Out Period Start Date and Time:	As agreed upon at the time of trade
Knock-Out Period End Date and Time:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade

Expiration Time:	The later of the time of determination or publication (whichever is later) of the FX Rate and the time of determination or publication (whichever is later) of the Knock-Out Rate
Automatic Exercise:	Applicable
Settlement	Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

**OTHER TERMS AND CONDITIONS:**

Barrier Event:	Applicable
Event Type:	Double Knock-Out
Barrier Event Rate Source:	FX Rate, as agreed upon at the time of trade
Upper Barrier Level:	As agreed upon at the time of trade
Lower Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	As agreed upon at the time of trade
Event Period End Date and Time:	As agreed upon at the time of trade
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade
Special Conditions:	As set forth in the DELIVERABLE DUAL DOUBLE KNOCKOUT SAMPLE CONFIRMATION

## 5. DELIVERBALE EUROPEAN KNOCKOUT

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is BaseCurrency ii. Put Currency Amount / Strike Price if Put Currency is QuoteCurrency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Put Currency is BaseCurrency ii. Call Currency Amount / Strike Price if Put Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
Event Type:	As agreed upon at the time of trade
Barrier Event Rate Source:	As agreed upon at the time of trade

Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Expiration Date at the Expiration Time
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 6. DELIVERABLE KNOCKOUT (KNOCKIN)

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: $\text{Put Currency Amount} * \text{Strike Price}$ if Put Currency is BaseCurrency $\text{Put Currency Amount} / \text{Strike Price}$ if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: $\text{Call Currency Amount} * \text{Strike Price}$ if Put Currency is BaseCurrency $\text{Call Currency Amount} / \text{Strike Price}$ if Put Currency is QuoteCurrency
Strike Price:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
Event Type:	As agreed upon at the time of trade

Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 7. DELIVERABLE WINDOW KNOCKOUT (KNOCKIN)

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: Put Currency Amount * Strike Price if Put Currency is BaseCurrency Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: Call Currency Amount * Strike Price if Put Currency is BaseCurrency Call Currency Amount / Strike Price if Put Currency is QuoteCurrency
Strike Price:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
Event Type:	As agreed upon at the time of trade

Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	As agreed upon at the time of trade
Event Period End Date and Time:	As agreed upon at the time of trade
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 8. DELIVERABLE WINDOW DOUBLE KNOCKOUT

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: Put Currency Amount * Strike Price if Put Currency is BaseCurrency Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: Call Currency Amount * Strike Price if Put Currency is BaseCurrency Call Currency Amount / Strike Price if Put Currency is QuoteCurrency
Strike Price:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
Event Type:	Double Knock-Out

Upper Barrier Level:	As agreed upon at the time of trade
Lower Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	As agreed upon at the time of trade
Event Period End Date and Time:	As agreed upon at the time of trade
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 9. DOUBLE ONE TOUCH BINARY

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	Binary
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement Currency and Amount:	As agreed upon at the time of trade
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
Event Type:	As agreed upon at the time of trade
Upper Barrier Level:	As agreed upon at the time of trade
Lower Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 10. EITHER OR OPTION

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Expiration Date:	As agreed upon at the time of trade
Determination Time 1:	If Deliverable, Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Determination Time 2:	If Deliverable, Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Last Determination Time:	If Deliverable, Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Automatic Exercise:	Applicable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

General Terms :	As set forth in the EITHER OR OPTION SAMPLE CONFIRMATION
Special Conditions:	As set forth in the EITHER OR OPTION SAMPLE CONFIRMATION

## 11. EUROPEAN OPTION

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Expiration Date:	As agreed upon at the time of trade
Determination Time 1:	If Deliverable, Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Determination Time 2:	If Deliverable, Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Last Determination Time:	If Deliverable, Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Automatic Exercise:	Applicable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

General Terms :	As set forth in the EITHER OR OPTION SAMPLE CONFIRMATION
Special Conditions:	As set forth in the EITHER OR OPTION SAMPLE CONFIRMATION

## 12. ASIAN OPTION

### GENERAL TERMS:

Trade date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed upon at the time of trade
Currency Option Style:	Asian
Expiration Date:	As agreed upon at the time of trade
Determination Time 1:	If Deliverable Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Determination Time 2:	If Deliverable Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Last Determination Time:	If Deliverable Expiration Time as listed in the relevant Part If Non Deliverable, latest Expiration time of the Parts
Automatic Exercise:	Applicable
Calculation Agent:	ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Final Strike or Spot Rate for the Exercise:	Final strike or spot rate settled during observation period as agreed upon the time of trade
General Terms :	As set forth in the EITHER OR OPTION SAMPLE CONFIRMATION
Special Conditions:	As set forth in the EITHER OR OPTION SAMPLE CONFIRMATION

## 13. FORWARD

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Forward Rate:	As agreed upon at the time of trade
Currency payable by Counterparty:	As agreed upon at the time of trade
Amount payable by Counterparty:	As agreed upon at the time of trade, or if not specified: Amount payable by the ISP entity * Forward Rate if Currency payable by the ISP entity is Base Currency Amount payable by the ISP entity / Forward Rate if Currency payable by the ISP entity is Quote Currency
Currency payable by the ISP entity:	As agreed upon at the time of trade
Amount payable by the ISP entity:	As agreed upon at the time of trade, or if not specified: Amount payable by Counterparty * Forward Rate if Currency payable by Counterparty is Base Currency Amount payable by Counterparty / Forward Rate if Currency payable by Counterparty is Quote Currency
Settlement Date:	As agreed upon at the time of trade
Settlement:	Deliverable

## 14. FX SWAP

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Forward Rate:	As agreed upon at the time of trade
Currency payable by Counterparty:	As agreed upon at the time of trade
Amount payable by Counterparty:	As agreed upon at the time of trade, or if not specified: Amount payable by ISP * Forward Rate if Currency payable by ISP is Base Currency Amount payable by ISP / Forward Rate if Currency payable by ISP is Quote Currency
Currency payable by ISP:	As agreed upon at the time of trade
Amount payable by ISP:	As agreed upon at the time of trade, or if not specified: Amount payable by Counterparty * Forward Rate if Currency payable by Counterparty is Base Currency Amount payable by Counterparty / Forward Rate if Currency payable by Counterparty is Quote Currency
Settlement Date:	As agreed upon at the time of trade
Settlement:	Deliverable

## 15. MULTI CROSS BINARY

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement Currency and Amount:	As agreed upon at the time of trade
Currency Pair 1:	As specified in Currency Pair 1 Trigger Level
Currency Pair 1 Trigger Level(s):	As agreed upon at the time of trade
Currency Pair 2:	As specified in Currency Pair 2 Trigger Level
Currency Pair 2 Trigger Level(s):	As agreed upon at the time of trade
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Currency Pair 1 Trigger Level(s) Direction:	As agreed upon at the time of trade
Currency Pair 2 Trigger Level(s) Direction:	As agreed upon at the time of trade
Currency Pair 1 Fixing Source:	As agreed upon at the time of trade
Currency Pair 1 Fixing Source:	As agreed upon at the time of trade

## 16. NON DELIVERABLE FORWARD

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Reference Currency Buyer:	As agreed upon at the time of trade, or if not specified the party facing ReferenceCurrency Seller
Reference Currency Seller:	As agreed upon at the time of trade, or if not specified the party facing ReferenceCurrency Buyer
Notional Currency:	As agreed upon at the time of trade
Notional Amount:	As agreed upon at the time of trade, or if not specified: Reference Currency Notional Amount * Forward Rate if Reference Currency is Base Currency Reference Currency Notional Amount / Forward Rate if Reference Currency is Quote Currency
Forward Rate:	As agreed upon at the time of trade
Reference Currency:	As agreed upon at the time of trade
Reference Currency Notional Amount:	As agreed upon at the time of trade, or if not specified: Notional Amount * Forward Rate if Notional Currency is Base Currency Notional Amount / Forward Rate if Notional Currency is Quote Currency
Valuation Date:	As agreed upon at the time of trade
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, notwithstanding "Other Terms" under "Additional Terms" below, unless otherwise specified

### OTHER TERMS AND CONDITIONS:

Final Fallback Reference Price:	Calculation Agent determination of the Settlement Rate Option
---------------------------------	---

## 17. NON DELIVERABLE OPTION

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency:	As agreed upon at the time of trade
Call Currency Amount	Schedule as agreed upon at the time of trade, or if not specified: i. Put Currency Amount(s) * Strike Price(s) if Put Currency is Base Currency ii. Put Currency Amount (s) / Strike Price(s) if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	i. Call Currency Amount(s) * Strike Price(s) if Call Currency is Base Currency ii. Call Currency Amount(s) / Strike Price(s) if Call Currency is Quote Currency
Strike Price(s):	As agreed upon at the time of trade
Reference Currency:	i. Call Currency if Settlement Currency is Put Currency ii. Put Currency if Settlement Currency is Call Currency
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	The time as which the Settlement Rate Option is determined
Automatic Exercise:	Applicable
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, notwithstanding "Other Terms" under "Additional Terms" below, unless otherwise specified

## 18. NON DELIVERABLE DOUBLE KNOCKOUT

### GENERAL TERMS

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Put Currency is Base Currency ii. Call Currency Amount / Strike Price if Put Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Reference Currency:	i. Call Currency if Settlement Currency is Put Currency ii. Put Currency if Settlement Currency is Call Currency
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, notwithstanding "Other Terms" under "AdditionalTerms" below, unless otherwise specified

### OTHER TERMS AND CONDITIONS

Barrier Event:	Applicable
Event Type:	Double Knock-Out
Upper Barrier Level:	As agreed upon at the time of trade
Lower Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Event Rate Source Convention:	Trading hours, as agreed upon at the time of trade
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 19. NON DELIVERABLE EUROPEAN KNOCKOUT

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Put Currency is Base Currency ii. Call Currency Amount / Strike Price if Put Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Reference Currency:	i. Call Currency if Settlement Currency is Put Currency ii. Put Currency if Settlement Currency is Call Currency
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, notwithstanding "Other Terms" under "AdditionalTerms" below, unless otherwise specified

### OTHER TERMS AND CONDITIONS

Barrier Event:	Applicable
Event Type:	As agreed upon at the time of trade
Barrier Event Rate Source:	As agreed upon at the time of trade
Spot Exchange Rate Direction	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 20. NON DELIVERABLE KNOCKOUT (KNOCKIN)

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Seller
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: <ul style="list-style-type: none"> <li>i. Put Currency Amount * Strike Price if Put Currency is Base Currency</li> <li>ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency</li> </ul>
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: <ul style="list-style-type: none"> <li>i. Call Currency Amount * Strike Price if Put Currency is Base Currency</li> <li>ii. Call Currency Amount / Strike Price if Put Currency is Quote Currency</li> </ul>
Strike Price:	As agreed upon at the time of trade
Reference Currency:	<ul style="list-style-type: none"> <li>i. Call Currency if Settlement Currency is Put Currency</li> <li>ii. Put Currency if Settlement Currency is Call Currency</li> </ul>
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, notwithstanding "Other Terms" under "Additional Terms" below, unless otherwise specified

### OTHER TERMS AND CONDITIONS

Barrier Event:	Applicable
Event Type:	As agreed upon at the time of trade
Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade

## 21. NON DELIVERABLE WINDOW DOUBLE KNOCKOUT

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Put Currency is Base Currency ii. Call Currency Amount / Strike Price if Put Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Reference Currency:	i. ii. Call Currency if Settlement Currency is Put Currency Put Currency if Settlement Currency is Call Currency
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Non-Deliverable
Calculation Agent	The ISP entity, notwithstanding "Other Terms" under "Additional Terms" below, unless otherwise specified

**OTHER TERMS AND CONDITIONS**

Barrier Event:	Applicable
Event Type:	Double Knock-Out
Upper Barrier Level:	As agreed upon at the time of trade
Lower Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	As agreed upon at the time of trade
Event Period End Date and Time:	As agreed upon at the time of trade
Barrier Event Rate Source Convention:	Trading hours, as agreed upon at the time of trade
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 22. NON DELIVERABLE WINDOW KNOCKOUT (KNOCKIN)

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Seller
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency	As agreed upon at the time of trade
Call Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Put Currency Amount * Strike Price if Put Currency is Base Currency ii. Put Currency Amount / Strike Price if Put Currency is Quote Currency
Put Currency:	As agreed upon at the time of trade
Put Currency Amount:	As agreed upon at the time of trade, or if not specified: i. Call Currency Amount * Strike Price if Put Currency is Base Currency ii. Call Currency Amount / Strike Price if Put Currency is Quote Currency
Strike Price:	As agreed upon at the time of trade
Reference Currency:	i. ii. Call Currency if Settlement Currency is Put Currency Put Currency if Settlement Currency is Call Currency
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	Valuation Date
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Non-Deliverable

**OTHER TERMS AND CONDITIONS:**

Barrier Event:	Applicable
Event Type:	As agreed upon at the time of trade
Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	As agreed upon at the time of trade
Event Period End Date and Time:	As agreed upon at the time of trade
Barrier Event Rate Source Convention:	Trading hours, as agreed upon at the time of trade
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 23. ONE TOUCH BINARY

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	Binary
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement Currency and Amount:	As agreed upon at the time of trade
Settlement:	Non-Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
Event Type:	One-Touch Binary
Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 24. STRIP DELIVERABLE KNOCKOUT (KNOCKIN)

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Currency Option Style:	European
Currency Option Type:	As agreed upon at the time of trade
Call Currency:	As agreed upon at the time of trade
Call Currency Amount(s):	Schedule as agreed upon at the time of trade, or if not specified: <ul style="list-style-type: none"> <li>i. Put Currency Amount(s) * Strike Price(s) if Put Currency is Base Currency</li> <li>ii. Put Currency Amount (s) / Strike Price(s) if Put Currency is Quote Currency</li> </ul>
Put Currency:	As agreed upon at the time of trade
Put Currency Amount(s):	Schedule as agreed upon at the time of trade, or if not specified: <ul style="list-style-type: none"> <li>i. Call Currency Amount(s) * Strike Price(s) if Call Currency is Base Currency</li> <li>iii. Call Currency Amount(s) / Strike Price(s) if Call Currency is Quote Currency</li> </ul>
Strike Price(s):	Schedule as agreed upon at the time of trade
Expiration Date(s):	Schedule as agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Automatic Exercise:	Applicable
Settlement:	Deliverable
Calculation Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

### OTHER TERMS AND CONDITIONS:

Barrier Event:	Applicable
----------------	------------

Event Type:	As agreed upon at the time of trade
Spot Exchange Rate Direction:	As agreed upon at the time of trade
Barrier Level:	As agreed upon at the time of trade
Event Period Start Date and Time:	Trade Date at the time of execution
Event Period End Date and Time:	Expiration Date at the Expiration Time
Barrier Determination Agent:	The ISP entity, unless otherwise agreed upon at the time of trade

## 25. TARGET REDEMPTION FORWARD

<b>GENERAL TERMS:</b>	
Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium :	As agreed upon at the time of trade
Notional Currency:	As agreed upon at the time of trade
Notional Amount:	As agreed upon at the time of trade
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Forward Rate:	As agreed upon at the time of trade
Target Max	Applicable
Strike Rate	As agreed upon at the time of trade
Type of Cashing	Cash settlement or Physical Delivery

## 26. ACCUMULATOR FORWARD

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Buyer:	As agreed upon at the time of trade, or if not specified the party facing Seller
Seller:	As agreed upon at the time of trade, or if not specified the party facing Buyer
Premium:	As agreed upon at the time of trade
Notional Currency:	As agreed upon at the time of trade
Notional Amount:	As agreed upon at the time of trade
Valuation Date:	As agreed upon at the time of trade
Expiration Date:	As agreed upon at the time of trade
Expiration Time:	As agreed upon at the time of trade
Forward Rate:	As agreed upon at the time of trade
Strike Rate	As agreed upon at the time of trade
Higher Limit	Applicable
Lower Limit	Applicable

## 27. CARRY FORWARD

### GENERAL TERMS:

Trade Date:	The date which the parties enter into the transaction
Forward Rate:	As agreed upon at the time of trade
Currency payable by Counterparty:	As agreed upon at the time of trade
Amount payable by Counterparty:	As agreed upon at the time of trade, or if not specified: i. Amount payable by the ISP entity * Forward Rate if Currency payable by the ISP entity is Base Currency ii. Amount payable by the ISP entity / Forward Rate if Currency payable by the ISP entity is Quote Currency
Currency payable by the ISP entity:	As agreed upon at the time of trade
Amount payable by the ISP entity:	As agreed upon at the time of trade, or if not specified: i. Amount payable by Counterparty * Forward Rate if Currency payable by Counterparty is Base Currency ii. Amount payable by Counterparty / Forward Rate if Currency payable by Counterparty is Quote Currency
Settlement Date:	As agreed upon at the time of trade
Settlement:	Deliverable

### CARRY FORWARD:

Final Strike:	Spot Rate + Forward basis points, as agreed upon at the time of trade
Spot Rate:	Settled during Observation period as agreed upon the time of trade
Expiration Date:	The Effective Date
Forward Basis Point:	As agreed upon the time of trade
Observation Period:	Each Business Day from and including the Trade Date to and including the Last Day of the Observation Period in which Counterparty has the right to fix the Spot Rate
Last Day of the Observation Period:	As agreed upon at the time of trade
Business Days:	TARGET Settlement Days and New York
Spot Floor Rate:	As agreed upon the time of trade

Spot Cap Rate:	As agreed upon the time of trade
----------------	----------------------------------